

Support for Businesses

Canada's COVID-19 Economic Response Plan



Avoiding layoffs and rehiring employees

Canada Emergency Wage Subsidy

Wage Subsidy would cover 75 per cent of salaries for qualifying businesses, for up to 3 months.

Extending the Work-Sharing program

Extending the maximum duration of the Work-Sharing program from 38 weeks to 76 weeks for employers affected by COVID-19



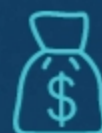
Reduced and deferred payments

More time to pay income taxes

Allowing all businesses to defer, the payment of any income tax amounts that become owing on or after March 18 and before September 2020

Deferral of Sales Tax and Customs Duty Payments

Businesses and self-employed, allowed to defer until June 30, 2020 payments of the GST/HST, as well as customs duty owing on their imports.



Access to credit

Establishing a Business Credit Availability Program

Loan Guarantee for Small and Medium-Sized Enterprises, and Co-Lending Program for Small and Medium-Sized Enterprises

Canada Emergency Business Account

Provide interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help their operating costs during a period where their revenues have been reduced.



Support for self-employed individuals

Canada Emergency Response Benefit

provide a taxable benefit of \$2,000 a month for up to 4 months to eligible workers who have lost their income due to COVID-19.

Deferral of Sales Tax and Customs Duty Payments

Businesses and self-employed, allowed to defer until June 30, 2020 payments of the GST/HST, as well as customs duty owing on their imports.

